AXIS-IT&T LIMITED

Regd. Office: A-264, 2nd Floor, Defence Colony, New Delhi - 110 024 Corp. office: D-30, Sector-3, Noida - 201301 (U.P.)

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010

3 Months ended Year ended 31.03.2009 31.03.2010 31.03.2010 31.03.2009 (audited) (audited) (audited) (audited) a) Income from operations 7,724.02 . b) Other Operating Income 80 99 47 96 94 35 55.52 Total income 3.390.84 910.14 7.818.37 4 249 46 2. a) Staff and other personnel cost 2.012.72 483.44 5,268,28 2.952.15 770.90 228.74 1,761.79 2. b) Other operating and administrative cost 692.40 2. c) Depreciation and amortization 69.12 66.55 183.59 104.50 2.852.74 778.73 7,213.66 3,749.05 Total expenditure 3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2) 538.10 604.71 500.41 131.41 4. Other Income 1.51 12.51 30.00 5. Profit before Interest & Exceptional Items (3+4) 539.61 131.41 617.22 530.41 Interest and finance charges 73.90 21.42 152.40 42.24 7. Profit after Interest but before Exceptional Items (5-6) 465.71 109.99 464.82 488.17 8. Exceptional Items 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) 465.71 109.99 464.82 488.17 3.39 10. Tax expense - current / deferred / FBT 14.84 (24.51)148.53 10a. Prior Period Items 11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10) 450.87 106.60 489.33 339.64 12. Extraordinary Item (net of tax expense) 1.17 13a. Net Profit (+)/Loss(-) for the period (11-12) 450.87 489.33 338.47 106.60 13b. Minority Interest 108.96 164.68 13. Net Profit (+)/Loss(-) for the period (13a - 13b) 341.91 324.65 106.60 338.47 999.56 14. Paid up equity share capital(Rs. 5/- each) 999.56 999.56 999.56 15. Reserve (excluding revaluation reserves) 1,618.44 1,476.33 16. Earnings Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, 1.71 0.53 1.63 1.70 (b) Basic and diluted EPS after Extraordinary items for the period, for 1.71 0.53 1.63 1.70 17. Public shareholding - Number of shares 78,18,381 78,18,381 78,18,381 78,18,381 - %age of shareholding 39 17% 39 179 39 17% 39 179 18. Promoters and Promoter Group Shareholding ** a) Pledged / Encumbered NIL NIL NIL NIL Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the company) b) Non - encumbered Number of shares 1,21,42,100 1,21,42,100 1,21,42,100 1,21,42,100 Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group) 100% 100% 100% 100% Percentage of shares (as a % of the total share 60.83% 60.839 capital of the company) 60.83% 60.839 1. Segment revenue a) Engineering design services 3.191.10 949 06 7.235.08 3,659,06 b) Software development services 118.75 122.43 488.94 534.89 Total 3,309.85 1.071.49 7.724.02 4.193.95 Segment results

Total

Total

Profit/(loss) before tax and interest a) Engineering design services

Less: i) Interest & finance charges

Total profit/(loss) before tax

a) Engineering design services

b) Software development services

c) Other unallocable assets less liabilities

3. Capital Employed

b) Software development services

- 1. Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.

 2. The financial results include the financials of Cades Digitech Pvt. Ltd.(Cades), in which Axis-IT&T Limited acquired a controlling stake of 54.28% on

588.35

43.32

631.67

105 97

59.98

465.72

3.107.04

(19.51)

507.91

3,595.44

70.30

50.21

120.51

83.08

17.38

20.05

(439.47)

1,722.02

1,275.11

(7.44)

614.10

156.75

770.85

152 40

153.63

464.82

3.107.04

(19.51)

507.91

3,595.44

507.15

223.25 730.40

104 50

138.02

487.88

(439.47

1,722.02

(7.44)

- 3. The above results include revenues of Rs. 3050.75 lacs, pertaining to Cades for the period 25th October 2009 to 31st March 2010.
- 4. The revenue of the Company on standalone basis for the year ending 31st March 2010 is Rs. 2039.65 lacs, net profit after tax is Rs. 179.25 lacs, and
- 5. The Company has further expanded its operations in Chennai . This has resulted in increase in operating expenses during the quarter. The

ii) Other unallocable expenditure net of unallocable income

- corresponding revenue impact of these efforts is expected in the subsequent period.

 6. The status of Investor Grievance for the quarter ended March 31, 2010.

 Complaints pending as at December 31, 2009 Complaints received during the quarter

 Nil NIL Resolved Complaints pending as at March 31, 2010 NA Nil
- 7. The above results were reviewed by the Audit Commiteee and approved by the Board of Directors at its meeting held on May 25, 2010 and have
- been audited by the statutory auditors of the Company.

 8. The standalone results of the company will be available at its website: http://www.axisitt.com.